

**THE SCHOOL DISTRICT OF LEE COUNTY**  
**QUARTERLY REPORT**  
**SALES TAX - BUDGET to ACTUALS**  
as of 5/25/2020

	2018-19 (Partial Collection Year)				Quarter 1 (9/30/2019)		Quarter 2 (12/31/2019)	2019-20 Quarter 3 (3/31/2020)	Quarter 4 (6/30/2020)		
	Quarter 3 (3/31/2019)		Quarter 4 (6/30/19)		Budget	Actuals	Actuals	Actuals	Actuals	Budget	Remaining Budget
	Budget	Actuals	Actuals	Remaining Budget							
<b><u>BUDGETED TOTAL REVENUE:</u></b>											
Sales Tax Collections	39,548,385		36,453,161	3,095,224	83,842,575	11,275,697	18,432,122	22,825,882	9,372,263	-	21,936,611
Interest Income	416,667		7,777	408,890	547,048	111,700	126,960	238,575	-	-	69,813
Unrealized Net Increase/Decrease on Investments	-	-	(8,258)	8,258	-	5,886	15,953	(10,099)	-	-	-
<b>TOTAL NEW REVENUES</b>	<b>39,965,052</b>	<b>-</b>	<b>36,452,680</b>	<b>3,512,372</b>	<b>84,389,623</b>	<b>11,393,283</b>	<b>18,575,035</b>	<b>23,054,358</b>	<b>9,372,263</b>	<b>-</b>	<b>22,006,424</b>
Prior Period Carry Over					32,470,925						
Prior Year Adjustments	-	-	-	-	-	-	-	-	795,150	795,150	-
<b>TOTAL ALL REVENUES</b>	<b>39,965,052</b>	<b>-</b>	<b>36,444,421</b>	<b>3,520,630</b>	<b>116,860,548</b>	<b>11,393,283</b>	<b>18,575,035</b>	<b>23,054,358</b>	<b>9,372,263</b>	<b>-</b>	<b>22,006,424</b>
<b>**BUDGETED CONSTRUCTION IMPROVEMENTS:</b>											
LHSH Addition (East) - Total Project Cost \$13,086,808	13,086,808		93,261	12,993,547	1,220,125	203,705	109,396	12,121	(224,304)	(371,149)	748,057
Elementary School (East)											
Middle School MM (East) - Total Project Cost \$54,244,892	3,850,000			3,850,000	3,832,500	365,370	1,503,336	162,697	72,185	-	1,728,913
High School MMM (East) - Total Project Cost \$98,193,950	2,535,171	405,840	389,310	1,740,021	2,129,331	138,758	1,415,600		(138,758)	7,927,321	8,641,052
Elementary School (South)											
Middle School (South)											
Franklin Park Elementary School (Rebuild)											
Cypress Lake Middle School (Rebuild)	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>19,471,979</b>	<b>405,840</b>	<b>482,571</b>	<b>18,583,568</b>	<b>7,181,956</b>	<b>707,834</b>	<b>3,028,332</b>	<b>174,818</b>	<b>(290,877)</b>	<b>7,556,172</b>	<b>11,118,021</b>
<b><u>BUDGETED SAFETY IMPROVEMENTS:</u></b>											
Lockdown View Panels	153,405										
Access Control			7,056	612,944	3,554,856	229,551	306,718	1,241,617	599,454	50,000	1,227,517
Surveillance w/Integrated Technology	1,062,584		1,756,775	879,925	6,427,964	425,095	987,644	1,713,205	936,797	-	2,365,224
Single Point of Entry (Physical & Technology)	24,975		174,589	304,411	74,301	73,923					378
Other Safety Improvements					9,180,000	25,916	(25,916)	821,324	734,530	(1,213,450)	6,410,696
EMS/Radio Amplification	-	-	-	-	745,447	-	80,000	132,884	990	550,000	1,081,574
<b>TOTAL</b>	<b>1,240,964</b>	<b>-</b>	<b>1,938,420</b>	<b>1,797,280</b>	<b>19,982,569</b>	<b>754,484</b>	<b>1,348,446</b>	<b>3,909,030</b>	<b>2,271,770</b>	<b>(613,450)</b>	<b>11,085,388</b>
<b><u>BUDGETED MAINTENANCE IMPROVEMENTS:</u></b>											
Air Conditioning (HVAC)	1,500,000		1,256	1,681,744	3,588,075	1,293,559	13,664	189,749	106,793	6,880,266	8,864,577
Auditorium Seating											
Building Improvements	180,000		103,578	229,422	998,704	41,504	94,297	138,444	253,448	3,222,748	3,693,759
Covered Structures							900	938,596	162,404	2,064,112	962,212
Electrical & Lighting Replacements/Upgrades	250,025	40,209	87,052	26,929	1,592,347	9,572		287,346	236,882	1,234,937	2,293,484
Fire Alarm/Sprinkler System Improvements/Upgrades	370,000		65,375	19,625	59,700	19,800		21,500			18,400
Floor Coverings					88,234		22,548	45,685			20,001
Roof Replacements	2,300,000		109,462	2,191,382	12,659,886	966,671	1,489,180	2,630,888	1,494,266	5,688,808	11,767,688
Site Improvements (Drainage, Landscaping, etc.)	509,000	2,850	(2,850)								
Windows	2,500,000	-	421,671	2,078,329	3,785,965	1,154,775	318,512	350,968	165,547	(277,000)	1,519,163
<b>TOTAL</b>	<b>7,609,025</b>	<b>43,059</b>	<b>785,544</b>	<b>6,227,431</b>	<b>22,772,910</b>	<b>3,485,881</b>	<b>1,939,102</b>	<b>4,603,176</b>	<b>2,419,339</b>	<b>18,813,871</b>	<b>29,139,284</b>
<b><u>BUDGETED TECHNOLOGY IMPROVEMENTS:</u></b>											
Increased Elementary Computer Density								87,979	421,441	2,630,420	2,121,000
School Technology					25,000						25,000
Modernized Interactive A/V Systems (Atlas)	700,000	-	326,321	373,679	1,773,174	367,469	57,495	3,157,340	1,308,048	4,399,052	1,281,875
<b>TOTAL</b>	<b>700,000</b>	<b>-</b>	<b>326,321</b>	<b>373,679</b>	<b>1,798,174</b>	<b>367,469</b>	<b>57,495</b>	<b>3,245,319</b>	<b>1,729,489</b>	<b>7,029,472</b>	<b>3,427,875</b>
<b>TOTAL ALL IMPROVEMENTS</b>	<b>29,021,968</b>	<b>448,899</b>	<b>3,532,856</b>	<b>26,981,958</b>	<b>51,735,609</b>	<b>5,315,668</b>	<b>6,373,374</b>	<b>11,932,343</b>	<b>6,129,721</b>	<b>32,786,065</b>	<b>54,770,568</b>
<b>CARRYFORWARD/RESERVE FUTURE PROJECTS</b>	<b>10,943,083</b>			<b>32,470,925</b>	<b>65,124,939</b>						<b>87,904,592</b>

\*\*Includes estimated debt service payments for unfinanced projects. Future debt service payments will be included once they are known.